

Media release

## Fund Market Statistics – January 2014

### Swiss fund market holding steady at a high level

**Basel, 19 February 2014 – In January 2014, the volume of assets placed in the investment funds covered by the statistics compiled by Swiss Fund Data AG and Lipper stood at CHF 754.5 billion, an increase of CHF 1.2 billion month-on-month. The net inflows totaled CHF 1.4 billion.**

The volume of assets entrusted by investors in Switzerland to the fund industry came to CHF 754.5 billion in January 2014 (December 2013: CHF 753.3 billion), with funds for institutional investors accounting for some CHF 305.0 billion of this figure (December 2013: CHF 302.1 billion).

“There was a very flat trend on the Swiss fund market in January 2014, with the high level of volumes being maintained. The net inflows enjoyed by bond funds were essentially offset by the outflows suffered by money market funds. Both categories posted a respectable performance. The drop in volumes in the case of equity funds was largely attributable to the declining stock markets in the EU and the US,” said Markus Fuchs, Managing Director of the Swiss Funds & Asset Management Association SFAMA. By comparison, the figures for selected indexes in January 2014 were as follows: Dow Jones -5.30% (December 2013: 3.05%), S&P 500 -3.56% (2.36%), DJ Euro Stoxx 50 -3.06% (1.03%), and SMI -0.14% (-0.74%). The CHF gained 0.38% against the EUR, but slipped back 1.58% against the USD.

Net new money totaling some CHF 1.4 billion was invested in funds in January 2014. Bond funds attracted the most inflows (CHF 1.2 billion), followed by equity funds (CHF 976.7 million), asset allocation funds (CHF 446.0 million) and alternative investments (CHF 349.9 million). Meanwhile, money markets funds and commodities funds posted outflows of CHF 1.2 billion and CHF 334.8 million respectively.

### Development of the Swiss fund market in January 2014 (amounts in CHF millions)

Fund category	Volumes December 2013	Volumes January 2014	Change	Net inflows/ outflows
Equity funds	283,069	<b>280,338</b>	-2,731	<b>976.7</b>
Bond funds	251,137	<b>253,506</b>	2,369	<b>1,152.8</b>
Money market funds	69,887	<b>70,751</b>	864	<b>-1,214.0</b>
Asset allocation funds	85,417	<b>85,473</b>	56	<b>446.0</b>
Other funds	888	<b>883</b>	-5	<b>-8.8</b>
Commodity funds	21,767	<b>21,917</b>	150	<b>-334.8</b>
Alternative investments	8,477	<b>8,857</b>	380	<b>349.9</b>
Real estate funds	32,660	<b>32,738</b>	78	<b>25.5</b>
<b>Total Swiss market</b>	<b>753,302</b>	<b>754,463</b>	<b>1,161</b>	<b>1,393.3</b>

**Top 10 providers on the Swiss fund market (in CHF millions / %)**

<b>Provider</b>	<b>Volumes December 2013</b>	<b>Volumes January 2014</b>	<b>Market share January 2014</b>
UBS	171,994	<b>172,769</b>	<b>22.90</b>
Credit Suisse	110,295	<b>110,689</b>	<b>14.67</b>
Pictet	49,661	<b>49,864</b>	<b>6.61</b>
Swisscanto	40,364	<b>40,700</b>	<b>5.39</b>
Zürcher Kantonalbank	33,981	<b>34,810</b>	<b>4.61</b>
Swiss & Global Asset Management	29,464	<b>29,259</b>	<b>3.88</b>
BlackRock	25,607	<b>25,449</b>	<b>3.37</b>
Lombard Odier	21,338	<b>21,072</b>	<b>2.79</b>
Zurich	12,078	<b>12,196</b>	<b>1.62</b>
JPMorgan	11,635	<b>11,980</b>	<b>1.59</b>

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The statistics are based on the FINMA authorization list and cover all funds under Swiss law as well as all foreign funds authorized for public sale in Switzerland, including their institutional unit classes. Foreign funds restricted exclusively to qualified investors are not covered by the statistics given that these products are only placed privately and cannot receive FINMA authorization.

The Swiss Funds & Asset Management Association SFAMA (SFAMA), which was established in 1992 with its registered office in Basel, is the representative association of the Swiss fund and asset management industry. Its members include all the major Swiss fund management companies, many asset managers, and representatives of foreign collective investment schemes. Among the SFAMA's members there are also numerous other service providers operating in the asset management sector. The SFAMA is an active member of the Brussels-based European Fund and Asset Management Association (EFAMA) and the International Investment Funds Association (IIFA) in Montreal. In the alternative investments sector, it works together with the London-based Alternative Investment Management Association (AIMA). For further information, please visit [www.sfama.ch](http://www.sfama.ch). You can also follow us on Twitter @SFAMAinfo